Credit Building Action Plan

Step 1: What is your financial goal?

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Step 2: Know your credit report & score

FICO Score ________ Last time you saw your credit report and score? _________

Step 3: Get the good stuff going

Do you currently have an active budget? (Y/N)

Active Line Name___________________ Amount Owed $________ Under 30% (Y/N)

Active Line Name___________________ Amount Owed $________ Under 30% (Y/N)

Active Line Name___________________ Amount Owed $________ Under 30% (Y/N)

Recommendations:

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Step 4: Dispute and deal with debt

Any inaccurate information in your credit report? (Y/N)

Any collections that need disputing? (Y/N)

Name ___________ Disputed (Y/N) Name _______________ Disputed (Y/N)

Name ___________ Disputed (Y/N) Name _______________ Disputed (Y/N)

Name ___________ Disputed (Y/N) Name _______________ Disputed (Y/N)

Step 5: Leverage the success

Any active accounts that can be refinanced? (Y/N)

Name ________________ APR% ___________ Refinanced by Date ___________________

Name ________________ APR% ___________ Refinanced by Date ___________________

Would you be interested in working with a financial coach to help guide you toward your financial goals, short and long term? (Y/N)

Are you interested in volunteering as a Credit Mentor? (Y / N)

Notes:

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Today's Date: ______________________

Client's First Name: _____________________________

Credit Coach Name: _____________________________

THE RESURRECTION PROJECT

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Important Tips from TRP Credit Experts

Tip 1 – Credit Utilization

Every credit card comes with a spending limit. For example, let's say you just got approved for a credit card with a credit limit of $1000, that doesn't mean one should spend up to the credit limit. It's important to keep balances low to show creditor(s) and various FICO algorithms money management patterns. So, what is 30% of a $1000? The answer is $300! In this case, keep spending below $300 to boost your FICO score and to maintain control of spending.

Tip 2 – Interest

Never pay interest again. Your billing cycle ends 21 days after the statement due date. Pay 21 days before to avoid accruing interest. Credit card companies may have different cycle periods, just give them a call to find out. Stay ahead of the game!

Tip 3 – Late Payments

Late payments affect 35% of your FICO score! That's right! Making on time, monthly payments requires habit. We're human, avoid forgetting payment due dates by setting up calendar reminders, keeping up with a monthly calendar, or using automatic payments.

Tip 4 – Access to Your Credit Report

Every person is entitled to one free credit report per credit bureau a year. To get access, please visit www.annualcreditreport.com, the only federally certified website to safely pull an accurate credit report from each bureau; Equifax, Experian, and Transunion.

Tip 5 – Dispute

Disputing an inaccurate item on a credit report can be overwhelming. It's highly recommended to dispute inaccuracies and identity theft online. The benefits of disputing in this manner include; access to an online portal to monitor dispute progress, emailed updates, and results in exactly 30 days. To dispute online, visit each of the following credit bureau websites:

www.dispute.transunion.com
www.experian.com/disputes/main.html
www.equifax.com/personal/disputes/

If it's preferred to dispute via mail by writing a letter to each credit bureau, please see the addresses below:

Mail Equifax Information Services LLC
P.O. Box 105788
Atlanta, GA 30348-5788

TransUnion Consumer Solutions
P.O. Box 2000
Chester, PA 19016-2000

Experian Disputes
P.O. Box 4500
Allen, TX 75013

A sample dispute letter attached is attached to this packet. It is highly recommended to mail via certified mail for protection of privacy.

If a dispute has been filed and help was not received, file a complaint with the Consumer Financial Protection Bureau at www.consumerfinance.gov or the Federal Trade Commission at www.ftc.gov.