

ANNUAL REPORT

2019



**THE
RESURRECTION
PROJECT**

Building Relationships. Creating Healthy Communities.



OPENING LETTER

FROM CEO RAUL I. RAYMUNDO



This year marks The Resurrection Project's 30th anniversary and the successful completion of our \$25 million Imagine More Campaign. While the origins of The Resurrection Project (TRP) are modest, TRP has become one of the region's most creative and effective community development organizations. Over the years, we have leveraged over \$585 million in community investment through homeownership, affordable rental housing, community facilities, and economic development.

Although it feels strange to talk about successes as our nation and neighborhoods continue to face critical challenges—a global pandemic, racial and economic injustice, heartless immigration policies—I'm heartened by the many ways people have stepped up to care for one another during these hard times.

When the pandemic hit, TRP quickly pivoted our operations to not only take on new initiatives to serve more people, but we continued to execute our ongoing goals. Our Chicago Resiliency Fund, a cash assistance program TRP facilitates in collaboration with the City of Chicago and Open Society Foundations, raised over \$7.5 million in three months to provide \$1,000 in cash assistance for thousands of households who were in urgent need of economic assistance but had been excluded from the federal CARES Act. Our resolve for doing more has not wavered.

The COVID-19 crisis, Black Lives Matter movement, and other injustices coupled with the imbalanced economic recovery of the 2008 recession have seriously exposed inequities in communities of color. Lack of good quality housing, disparate health and education outcomes, few economic opportunities, and barriers to engaged citizenship continue to prevent these communities and their residents from reaching their full potential. By facing these challenges head-on and building on our success and character, TRP will continue its transformational work to help communities overcome systemic barriers.

As a result of investing wisely in infrastructure, systems, and talent through our Imagine More Campaign these past five years, TRP is more agile and poised to take on more challenges. TRP will be bold once again as we prepare to implement our "Adelante Juntos/Together Forward" vision 2025. Thank you for believing and investing in us. You make our work possible.

Sincerely,

Raul I. Raymundo



THE
RESURRECTION
PROJECT

Building Relationships. Creating Healthy Communities.





THE RESURRECTION PROJECT

Building Relationships. Creating Healthy Communities.

Established in 1990, TRP has grown from a grassroots organization into a leader creating and fostering inclusive, engaged, and dynamic communities.

We do this by:

- » Helping families build financial security
- » Providing access to affordable housing
- » Defending immigrant rights
- » Inspiring collective power

OUR MISSION

To build relationships and challenge individuals to act on their faith, values, and ideals to create healthier communities.

OUR VISION

Families and individuals have the increased capacity to reach their goals and improve their socio-economic status.

IMAGINE MORE CAMPAIGN

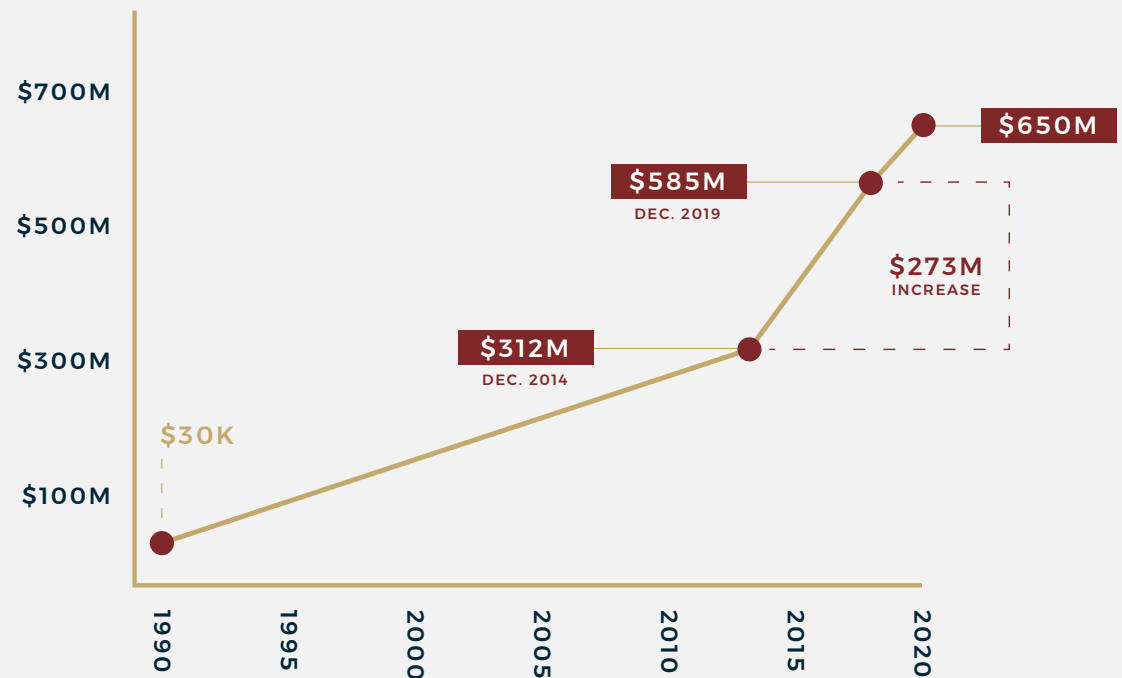
In 2015, when TRP announced an unprecedented \$25 million campaign, a few determined optimists predicted that in five years we would exceed that lofty goal. Thanks to the generosity and dedication of donors, community leaders, volunteers, and staff, TRP has raised \$25.5 million through the Imagine More Campaign.

The Campaign was launched to fund TRP's Vision 2020 plan, developed to transform disinvested communities into thriving neighborhoods filled with opportunity.

In 2019 TRP made significant infrastructure investments as a priority of Vision 2020. By transitioning to an integrated data system and ensuring consistency in policies and procedures, TRP functions more effectively, efficiently, and cohesively. The Imagine More Campaign bolstered TRP with the talent and operating capacity to meet the demands of our community.

The Imagine More Campaign has allowed TRP to amplify community-building efforts and lay the groundwork for the next twenty years. Now, imagination has become reality, and that reality is bright.

COMMUNITY REINVESTMENT LEVERAGED



**“TO DO MORE IN THE NEXT 5 YEARS
THAN IN THE FIRST 25 YEARS.”**



DANIEL

More than a decade ago, Daniel came to the U.S. from Mexico to give his family more opportunity. He dreamed of owning a home but faced a language barrier. He felt unsure of the homebuying process, doubtful that he would qualify for financing, and began to question if his dream would become a reality. After participating in TRP's home purchase counseling and homebuyer education classes and obtaining much needed down payment assistance, Daniel is now the proud owner of a two-unit building in the same neighborhood he has called home the last four years.

YEAR IN REVIEW

2019

AFFORDABLE HOUSING AND REAL ESTATE DEVELOPMENT

Affordable housing is the cornerstone of thriving communities. By increasing access to affordable housing and building community assets, we provide a solid foundation for families, empowering them to climb the economic ladder and build intergenerational wealth.

2019 Impact:

- » Provided affordable rental housing to 856 persons, including 235 children.
- » Completed construction on Gads Hill's new 18,000-square-foot early childhood education center in Brighton Park.
- » Advanced TRP's new housing development at 19th & Racine in Pilsen, which will offer 37 units of affordable housing.

LEADERSHIP DEVELOPMENT AND ORGANIZING

By working within coalitions and engaging community residents, we promote favorable housing, education, health, and immigration policies. We develop and train leaders to advocate for the issues that are important to them and their communities.

2019 Impact:

- » Engaged 2,500 people in organizing, leadership development, health, and education programs.
- » Reached 570 women through one-on-one education and health navigation services and provided 395 referrals to mammograms and cervical cancer screenings through ELLAS (En La Lucha a Sobrevivir, or In the Fight to Survive), TRP's breast cancer awareness and support group.



COMMUNITY WEALTH BUILDING

We help families build financial security and create pathways to stable housing and homeownership through financial education, counseling, and access to affordable banking products.

2019 Impact:

\$30M

Created and preserved over \$30 million in community wealth

2,200
PEOPLE

Engaged 2,200 people, including 1,233 in one-on-one financial counseling

SAVED
59
HOMES

Saved 59 homes from foreclosure, preserving \$7.3M in housing values

122
NEW HOMEOWNERS

Created 122 new homeowners

16
LOANS

Funded 16 second mortgage loans through TRP Lending totaling \$541,125, increasing total loans receivable to \$1.44M

\$105K

Secured \$105,000 in down payment assistance for TRP Lending borrowers

IMMIGRANT ADVOCACY AND DEFENSE

We strive to keep families together and protect the rights of our immigrant community members.

We advocate for just immigration policies, provide tools and services to navigate the complex immigration legal system, and offer high-quality free immigration legal services.

2019 Impact:

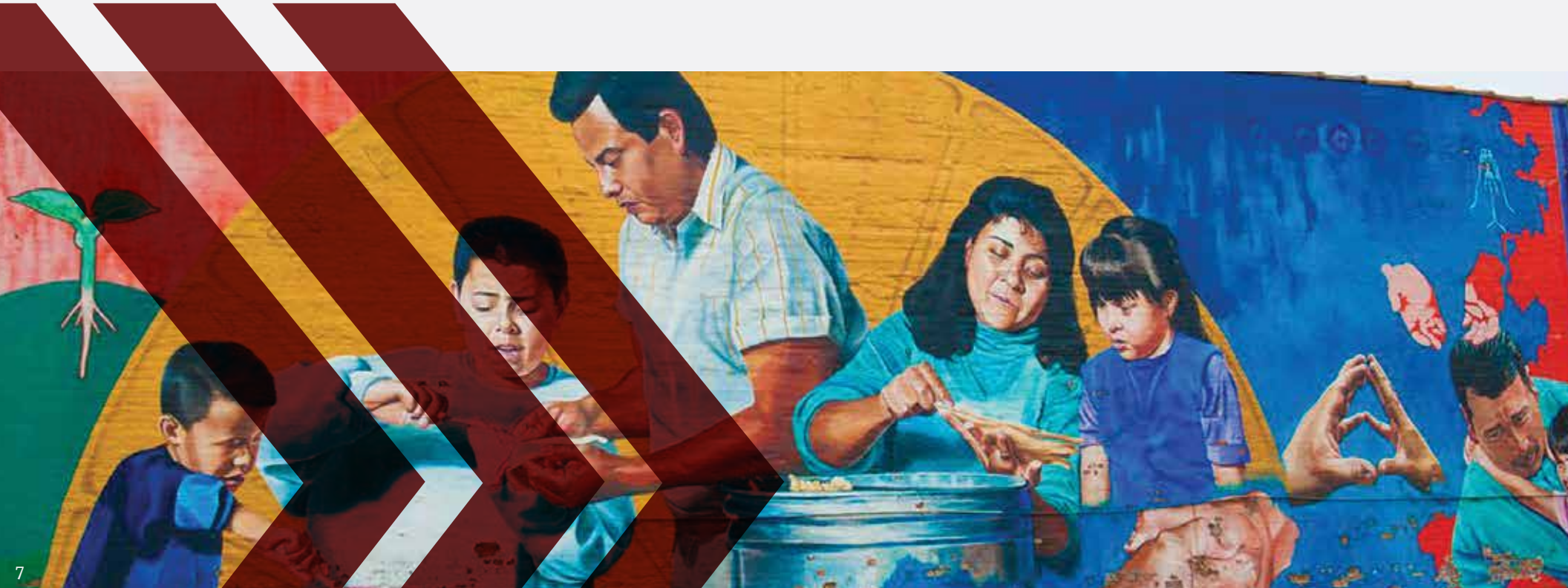
» Won the \$10M Illinois Access to Justice Program (ILA2J), making Illinois the third state in the nation to provide funding for immigration legal services for its undocumented residents. ILA2J protects legal rights and provides legal services, education, and outreach to immigrants and communities impacted by incarceration through a partnership of more than 60 organizations across the state.

» Served as the lead agency for the City of Chicago's Legal Protection Fund Community Navigator Program that reached 26,379 immigrants with "Know Your Rights" trainings.

» Assisted 1,108 immigrants with immigration legal services including DACA, asylum, adjustment of status, citizenship, and deportation defense.

LOOKING AHEAD

We are determined that our communities — predominantly made up of Latinos who are often excluded from direct paths to economic health — will be part of metropolitan Chicago's equitable post-pandemic economic recovery. TRP will meet the evolving needs of our neighbors, continue to partner with community organizations and residents, and develop new strategies to overcome systemic inequities. Together with you — as familia — we celebrate our milestone 30th anniversary knowing that The Resurrection Project is poised to change the lives of even more families for the next 30 years.



MARIA

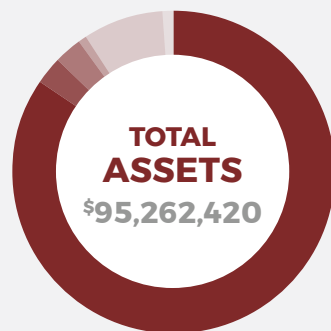
Maria began working with TRP in May 2019. She came with a low credit score and multiple trade lines that did not belong to her. A few months later, with help from TRP, Maria had the errors deleted from her credit report, increased her credit score, and was able to obtain a personal loan to continue funding her son's college education. "I cannot express in words how happy I am after working with The Resurrection Project and Second Federal."



FINANCIALS

2019

CONSOLIDATED STATEMENT OF FINANCIAL POSITION.



PROPERTY AND EQUIPMENT, NET
\$80,600,601

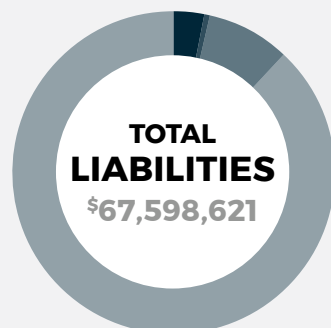
ESCROW DEPOSITS AND RESTRICTED RESERVES
\$2,705,183

LOANS AND OTHER RECEIVABLES, NET
\$7,634,046

CASH AND CASH EQUIVALENTS
\$2,551,321

INVESTMENTS
\$828,228

OTHER ASSETS
\$943,041

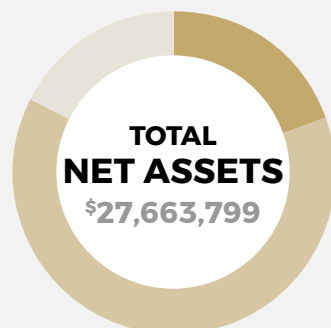


ACCOUNTS PAYABLE AND ACCRUED EXPENSES
\$2,147,346

DEFERRED REVENUE
\$5,716,283

OTHER LIABILITIES
\$390,031

NOTE PAYABLE
\$59,344,961



CONTROLLING INTERESTS
\$5,615,142

NONCONTROLLING INTEREST IN CONSOLIDATED AFFILIATES
\$17,080,001

WITH DONOR RESTRICTION
\$4,968,656

TOTAL UNRESTRICTED
\$22,695,143

WITHOUT DONOR RESTRICTION

FINANCIALS

2019

CONSOLIDATED STATEMENT OF ACTIVITIES.



CORPORATIONS AND FOUNDATIONS

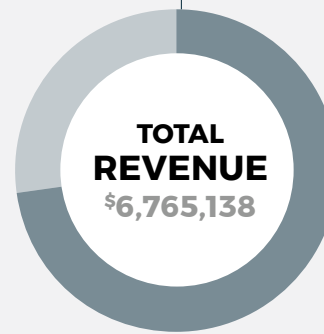
\$5,246,634

STATE AND FEDERAL GRANTS

\$2,489,395

INDIVIDUAL AND OTHER CONTRIBUTORS

\$2,314,075



RENTAL REVENUE

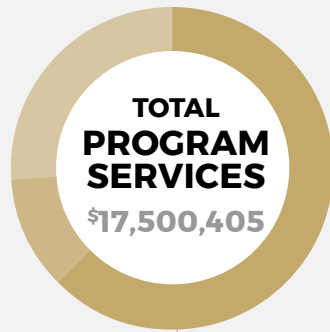
\$4,940,725

OTHER REVENUE

\$1,824,413

TOTAL SUPPORT AND REVENUES

\$16,815,242



STEWARDSHIP OF COMMUNITY ASSETS

\$10,959,580

COMMUNITY WEALTH BUILDING

\$1,997,483

COMMUNITY OWNERSHIP

\$4,543,342



TOTAL SUPPORT SERVICES

\$3,268,083

TOTAL EXPENSES

\$20,768,488

DECREASE IN NET ASSETS

(3,953,246)

LESS DECREASE IN NET ASSETS ATTRIBUTABLE TO
NONCONTROLLING INTEREST IN CONSOLIDATED AFFILIATES

(2,059,709)

(1,893,537)
DECREASE IN NET ASSETS ATTRIBUTABLE
TO THE RESURRECTION PROJECT

*DEFICIT IS DUE TO NON-CASH EXPENSES
(IMPUTED INTEREST AND DEPRECIATION)

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Cristo Rey Jesuit High School

Milena Tous, Co-Chair
Multi Latino Marketing Agency, Inc.

Antonio Martinez, Jr.
Oak Park-River Forest Community Foundation

JUVENAL

Juvenal came to the U.S. with his family 17 years ago in search of better economic opportunities. Due to his immigration status, he was not able to leave the country, including to visit his hometown in Mexico. This limitation became especially difficult for Juvenal to bear after the death of his father and brother, as he could not attend either of their funerals. Juvenal heard about TRP on the radio and connected with our Immigration team with the hope that he could change his citizenship status. TRP helped Juvenal become a Permanent Legal Resident. “My life has changed a lot now. I don’t live with the fear of being deported and can now visit Mexico after 20 years.”



DONORS

We are deeply grateful for the generosity of heart and philanthropic investment of every person, family, and public sector funder that supports TRP. Your act of kindness reignites our collective hope.

\$1,000,000+

Anonymous 1*
Caerus Foundation, Inc.*
JPMorgan Chase Foundation*
John D. and Catherine T. MacArthur Foundation*

\$100,000 - \$999,999

Anonymous 2
Bank of America
Big Shoulders Fund*
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Southwest Organizing Project
UnidosUS*
United Way of Metropolitan Chicago
Walton Family Foundation*

\$25,000 - \$99,999

Anonymous 3
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The Sumac Foundation
U.S. Bank
Wells Fargo
W.P. & H.B. White Foundation

\$10,000 - \$24,999

Anonymous 4
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Huntington Bank
Kids First Chicago
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National Association for Latino Community Asset Builders
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Arkes Family Foundation
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US Department of Health and Human

Services, Community Economic

Development Program

US Department of Treasury, CDFI Fund

US Department of Housing and

Urban Development

TRIBUTE GIFTS

In honor of Julian Posada in gratitude for speaking to our Kellogg students

Megan Kashner

In memory of my immigrant grandparents,

Joe and Ethel Paretsky

Sara Paretsky

In celebration of the ELLAS Program

Julian Posada

** Includes full amount of multi-year gift*



THE RESURRECTION PROJECT

Building Relationships. Creating Healthy Communities.

With opportunities to volunteer, advocate, and donate, there are many ways you can get involved and help us transform our communities.

Explore these opportunities and learn more about The Resurrection Project:

(312) 666-1323
resurrectionproject.org